

OFFICE OF FINANCIAL AID

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USING THE PELL AWARD CHART

To use this chart, you need to know your Expected Family Contribution (EFC) and your enrollment status. Your EFC# can be found on your Student Aid Report (SAR); which you can see by logging on to your FAFSA account (https://studentaid.gov/).

To calculate your awards based on your enrollment status, follow the instructions below:

- 1. Locate your EFC # on your paper or electronic SAR.
- 2. On the PELL Award Chart, look at the left hand column labeled "EFC" and find the range of numbers containing your particular EFC.
- The columns to the right represent awards based on an enrollment status. Move across the same row as your EFC range until you find the column with your enrollment status. The amount shown there will be your calculated PELL award for the semester.

ENROLLMENT STATUS DEFINITIONS

Your award amount is pro-rated each term according to your enrollment status:

- ➤ Full-Time = 12 or more credits
- ightharpoonup Three-Quarter Time = 9 11.5 credits
- \blacktriangleright Half Time = 6 8.5 credits
- Less than Half-Time = 1 5.5 credits

DISBURSEMENT INFORMATION

There are two options of payment of your remaining Financial Aid funds after tuition has been covered:

- (1) Check, sent by post office mail
- (2) Direct deposit to your bank account

If you have chosen direct deposit to your bank account as your method for disbursement/receiving payment, your remaining PELL Award funds will be available in your chosen account on the scheduled dates (dates to be determined). Otherwise, your Fall and Spring semester remaining funds will be mailed to you by check to the address listed on your FAFSA application on the scheduled dates.

PELL ADVANCE

After your tuition and fees have been paid, you may use your remaining PELL funds to purchase books, school materials and other college costs.

To be Eligible for the PELL Book Advance, Students must:

- ➤ Have filed a FAFSA application and be eligible for the PELL Grant
- ➤ Have enrolled classes and have their bill cleared for the semester they will be attending
- ➤ Have remaining PELL Grant funds of at least \$50 after tuition and fee charges are covered
- ➤ Meet the deadlines

2023-2024 PellEFC Chart						
_		d Family	_			Semester
Co		ibution FC)	Semester Full-Time	Semester 3/4 Time	Semester Half-Time	Less than Half-Time
	(EI	1.0)	1 un- i ine	3/4 Time	Tian - Time	Tian-Time
0	То	0	\$3,697.50	\$2,773.00	\$1,849.00	\$924.50
1	То	100	\$3,672.50	\$2,754.50	\$1,836.50	\$918.00
101	То	200	\$3,622.50	\$2,717.00	\$1,811.50	\$905.50
201	То	300	\$3,572.50	\$2,679.50	\$1,786.50	\$893.00
301 401	То	400 500	\$3,522.50 \$3,472.50	\$2,642.00 \$2,604.50	\$1,761.50 \$1,736.50	\$880.50 \$868.00
501	То	600	\$3,422.50	\$2,567.00	\$1,730.50	\$855.50
601	То	700	\$3,372.50	\$2,529.50	\$1,686.50	\$843.00
701	То	800	\$3,322.50	\$2,492.00	\$1,661.50	\$830.50
801	То	900	\$3,272.50	\$2,454.50	\$1,636.50	\$818.00
901	То	1000	\$3,222.50	\$2,417.00	\$1,611.50	\$805.50
1001	То	1100	\$3,172.50	\$2,379.50	\$1,586.50	\$793.00
1101	То	1200	\$3,122.50	\$2,342.00	\$1,561.50	\$780.50
1201	То	1300	\$3,072.50	\$2,304.50	\$1,536.50	\$768.00
1301 1401	То	1400 1500	\$3,022.50 \$2,972.50	\$2,267.00 \$2,229.50	\$1,511.50 \$1,486.50	\$755.50 \$743.00
1501	То	1600	\$2,922.50	\$2,192.00	\$1,461.50	\$730.50
1601	То	1700	\$2,872.50	\$2,154.50	\$1,436.50	\$718.00
1701	То	1800	\$2,822.50	\$2,117.00	\$1,411.50	\$705.50
1801	То	1900	\$2,772.50	\$2,079.50	\$1,386.50	\$693.00
1901	То	2000	\$2,722.50	\$2,042.00	\$1,361.50	\$680.50
2001	То	2100	\$2,672.50	\$2,004.50	\$1,336.50	\$668.00
2101	То	2200	\$2,622.50	\$1,967.00	\$1,311.50	\$655.50
2201	То	2300	\$2,572.50	\$1,929.50	\$1,286.50	\$643.00
2301	То	2400	\$2,522.50	\$1,892.00	\$1,261.50	\$630.50
2401 2501	To To	2500 2600	\$2,472.50 \$2,422.50	\$1,854.50 \$1,817.00	\$1,236.50 \$1,211.50	\$618.00 \$605.50
2601	То	2700	\$2,372.50	\$1,779.50	\$1,186.50	\$593.00
2701	То	2800	\$2,322.50	\$1,742.00	\$1,161.50	\$580.50
2801	То	2900	\$2,272.50	\$1,704.50	\$1,136.50	\$568.00
2901	То	3000	\$2,222.50	\$1,667.00	\$1,111.50	\$555.50
3001	То	3100	\$2,172.50	\$1,629.50	\$1,086.50	\$543.00
3101	То	3200	\$2,122.50	\$1,592.00	\$1,061.50	\$530.50
3201	То	3300	\$2,072.50	\$1,554.50	\$1,036.50	\$518.00
3301	То	3400	\$2,022.50	\$1,517.00	\$1,011.50	\$505.50
3401 3501	То	3500	\$1,972.50 \$1,922.50	\$1,479.50	\$986.50	\$493.00
3601	To To	3600 3700	\$1,922.50	\$1,442.00 \$1,404.50	\$961.50 \$936.50	\$480.50 \$468.00
3701	То	3800	\$1,822.50	\$1,367.00	\$911.50	\$455.50
3801	То	3900	\$1,772.50	\$1,329.50	\$886.50	\$443.00
3901	То	4000	\$1,722.50	\$1,292.00	\$861.50	\$430.50
4001	То	4100	\$1,672.50	\$1,254.50	\$836.50	\$418.00
4101	То	4200	\$1,622.50	\$1,217.00	\$811.50	\$405.50
4201	То	4300	\$1,572.50	\$1,179.50	\$786.50	\$393.00
4301	То	4400	\$1,522.50	\$1,142.00	\$761.50	\$380.50
4401	То	4500	\$1,472.50 \$1,422.50	\$1,104.50	\$736.50 \$711.50	\$0.00
4501 4601	То	4600 4700	\$1,422.50 \$1,372.50	\$1,067.00 \$1,029.50	\$711.50 \$686.50	\$0.00 \$0.00
4701	То	4800	\$1,372.50	\$992.00	\$661.50	\$0.00
4801	То	4900	\$1,272.50	\$954.50	\$636.50	\$0.00
4901	То	5000	\$1,222.50	\$917.00	\$611.50	\$0.00
5001	То	5100	\$1,172.50	\$879.50	\$586.50	\$0.00
5101	То	5200	\$1,122.50	\$842.00	\$561.50	\$0.00
5201	То	5300	\$1,072.50	\$804.50	\$536.50	\$0.00
5301	То	5400	\$1,022.50	\$767.00	\$511.50	\$0.00
5401	То	5500 5600	\$972.50 \$922.50	\$729.50 \$692.00	\$486.50 \$461.50	\$0.00
5501 5601	To To	5600 5700	\$922.50 \$872.50	\$692.00 \$654.50	\$461.50 \$436.50	\$0.00 \$0.00
5701	То	5800	\$822.50	\$617.00	\$411.50	\$0.00
5801	То	5900	\$772.50	\$579.50	\$386.50	\$0.00
5901	То	6000	\$722.50	\$542.00	\$0.00	\$0.00
6001	То	6100	\$672.50	\$504.50	\$0.00	\$0.00
6101	То	6200	\$622.50	\$467.00	\$0.00	\$0.00
6201	То	6300	\$572.50	\$429.50	\$0.00	\$0.00
6301	То	6400	\$522.50	\$392.00	\$0.00	\$0.00
6401	То	6500	\$472.50	\$0.00	\$0.00	\$0.00
6501 6601	То	6600 6656	\$422.50 \$383.50	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
6657	То	999999	\$383.50 \$0.00	\$0.00	\$0.00	\$0.00
			+5.50	+5.55	+5.50	+3.00

DISBURSEMENT AND REFUND INFORMATION

Your Federal PELL Award will be paid out in 2 disbursements per semester. The first disbursement will be 25% of your scheduled semester award. The second disbursement will pay the remaining 75% of your scheduled award. If there is money left over after your tuition and fees have been paid, you will receive a refund on a specific date established by the college.

ATTENDANCE

Federal student aid is awarded with the expectation that you will attend school for the entire period for which your Financial Aid was intended. To qualify for any Financial Aid payments, you must actually begin and continue to be in attendance of your courses. The College uses your instructors' records to confirm whether or not you have been in attendance. We will verify your enrollment status with the Registrar department.

If you receive a completion grade in any course not included for payment in your PELL Award check, you may request an award recalculation at the end of the semester.

If you receive a Financial Aid payment but know you haven't attended any of your classes, you must return that payment immediately to the college.

WITHDRAWALS

Federal regulations specify that you must attend at least 60% of the semester before you become eligible for 100% of your federal student aid awards for that term.

If you withdraw from all your classes before you have completed at least 60% of the semester, the College must determine what portion of your federal awards you are entitled to receive according to an attendance formula prescribed in federal regulations. For more information, you may click on the link below:

https://www.hostos.cuny.edu/Administrative-Offices/Office-of-Financial-Aid/Federal-Programs/Return-of-Title-IV-Funds-(R2T4)

POST-WITHDRAWAL DISBURSEMENTS

If you withdraw from your classes before 60% of the semester has been completed, you may be eligible to receive a pro-rated award payment based on the number of days you attended classes up to the date you withdrew and the amount of courses you still have enrolled. Once you are determined eligible for a pro-rated PELL Grant disbursement, you will be issued that disbursement by check or direct deposit to your account.

OVERPAYMENTS

If you have received, or the college has received on your behalf, more federal student aid funds than the formula allows, or if you have been overpaid due to a recalculation of your awards because of a change in enrollment status including withdrawal of your courses, you will have to repay any award amount to which you were not entitled.

PAYMENTS FOR REMEDIAL COURSEWORK

You may not receive federal award payments for more than 30 hours of non-credit remedial course work. This restriction does not apply to English as a Second Language courses.

SATISFACTORY ACADEMIC PROGRESS

In accordance with Federal guidelines and University policy, you must be making satisfactory academic progress in your program of study in order to remain eligible for federal award programs. You will be measured for satisfactory academic progress at least once each year after the Spring term and notified by mail in early June if you are found not to be meeting the progress standard. Copies of these satisfactory academic progress guidelines are available from the financial aid pages of the College's web site at: www.hostos.cuny.edu/ofa

PELL LIFETIME ELIGIBILITY USAGE

Students are limited to twelve or the equivalent of twelve full time PELL payments (600%). Each payment disbursed as a full time student will be counted as 50%. To view how many points you have accumulated, visit https://studentaid.gov/

Tap is limited to eight or equivalent of eight payments (48 points) as a full time undergraduate student. Each TAP payment as a full time student is counted as 6 points. There is also a limit of six full time TAP payments at any two- year college in which case the student may receive the remaining two full time payments at a four-year school provided the student is meeting all of the TAP program requirements

SUMMER PELL GRANT ELIGIBILITY

You may receive up to 3 full-time semesters of PELL Grant in any award year. That means that you can receive a PELL Grant in the summer session without affecting your fall or spring PELL awards. Calculated summer PELL Grant estimates can be applied against tuition charges to your summer session bill. For more information please visit the following webpage: https://www.hostos.cuny.edu/Administrative-Offices/Office-of-Financial-Aid/Summer-Pell