People’s Republic of China Study Abroad

Winter 2008

Presented by the Serrano Scholars & Honor Students
• Shanghai
  – The Jade Buddha Temple
  – The Museum
  – The Bundt Boattride
  – The Class

• Beijing
  – Ming Tombs
  – Various Temples
  – The Forbidden City
  – Tiananmen Square
  – The Great Wall

• Hangzhou and Suzhou
  – The Jade Factory
  – The Silk Factory
  – Humble Administrator’s Garden

• Food and Culture
Shànghǎi, China
The Class

• The Banking System
• Foreign Trade
• A Brief History of China
The Banking System
Foreign Trade in China
Government Policy influencing Foreign Trade

1949 – 1978: Centralized foreign trade system
• setting up the guideline of Independence and centralization
• establishing highly centralized trade system
After 1979

• Since 1979, China adopted the policy of reform and opening up to the outside world.
1979 and forward

1979 to 1987: Decentralization

• Branch corporations were disconnected with the head office in Beijing, and other Foreign Trade Companies were established.

• Since 1985, an export tax drawback (refund) system has been carried out.
# China’s Composition of I/E Products

<table>
<thead>
<tr>
<th>Year</th>
<th>Import(%)</th>
<th>Export(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Raw Materials</td>
<td>Raw Materials</td>
</tr>
<tr>
<td>1980</td>
<td>34.8</td>
<td>53.4</td>
</tr>
<tr>
<td>1985</td>
<td>17.1</td>
<td>54.2</td>
</tr>
<tr>
<td>1990</td>
<td>18.5</td>
<td>25.6</td>
</tr>
<tr>
<td>1995</td>
<td>18.5</td>
<td>14.4</td>
</tr>
<tr>
<td>2000</td>
<td>20.8</td>
<td>10.2</td>
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<tr>
<td>2001</td>
<td>18.8</td>
<td>9.9</td>
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<tr>
<td>2003</td>
<td>17.6</td>
<td>7.9</td>
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<tr>
<td>2004</td>
<td>19.0</td>
<td>9.9</td>
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</tbody>
</table>
The Evolution of China’s Foreign Trade

• Before 1978: Fully centralized, dominated by a dozen specialized foreign trade companies based in Beijing
• July 2001: Private enterprises allowed, based on application
• 2005: All restrictions have been removed
China’s Special Economic Zones

- 1980 -- 4 SEZs in the Southern Coastal Provinces
- 1984 – 14 coastal cities from Dalian in the north to Beihai in the south.
- 1988 – Hainan island
A Brief History of China
Beijing
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Siverls piece