

Auxiliary Enterprises Committee Meeting – February 07, 2018

Attendance

Esther Rodriguez-Chardavoyne; Ken Acquah; Charles Drago; Fanny Dumancela; Christine Mangino; Johanna Gomez (for Nathaniel Cruz); Thierno Diallo; Inzamamdeen Kassim

Absent: Mauricette Gbenenoui

Agenda

Distribution of budget; Review of approved expenditures; New rules for Auxiliary accountant salary

Discussion

2:05PM – Meeting commenced.

SVP Rodriguez-Chardavoyne stated that a meeting has been called to bring the members of the Auxiliary Enterprises Committee up to date on operations. She explained that at the end of 2017, the CUNY Board of Trustees passed a large number of new regulations and rules governing Auxiliary Enterprise Corporations (AECs) at CUNY.

SVP Rodriguez-Chardavoyne stated that one new CUNY regulation is that all AECs produce and share budget information. A copy of the budget was distributed to attendees. SVP Rodriguez-Chardavoyne explained that the budget roughly discusses revenue, losses, and expenditures through January 2018, highlighting items in each category. Significant categories and items in the FY 2017-2018 Auxiliary budget that SVP Rodriguez-Chardavoyne highlighted were:

- A small amount of Auxiliary funding has been earmarked for each division to use for discretionary spending. This has been in place for the last few years.
- The 50th Anniversary celebration. No tax levy funding has been used to support the celebration.
- The Hostos Media Business Incubator has had an independent audit, insurance, and other administrative costs paid for through Auxiliary.
- The President's Office has some discretionary funding through Auxiliary, which it uses to support some events sponsored by divisions and students.

Several newly approved expenditures were presented, including:

- The future, continued support of 50th Anniversary celebration events through Auxiliary, including food, books, honorariums, etc.
- A deposit for students in the college's Repertory Company to travel to the Edinburgh Fringe Festival.
- A loan to Hostos Culture and Arts to serve as a financial bridge until the full amount of a New York City Department of Cultural Affairs grant is disbursed.
- An upcoming HEO Organization retreat

SVP Rodriguez-Chardavoyne asked if there were any questions from committee members. Thierno Diallo asked for clarification about a student support category, which SVP Rodriguez-Chardavoyne explained was made available to bridge financial gaps from Association funding. Dean Gomez further explained that use of Auxiliary funding earmarked for student support was to cover costs for approved events and organizations funded through Association that were in excess of Association spending caps. Diallo also asked about the possibility of decreasing the commission received from Metropolitan Food Services in

order to reduce cost of food from the Hostos Café, but SVP Rodriguez-Chardavoyne stated that the commission was already decreased for that purpose.

SVP Rodriguez-Chardavoyne raised the last item on the meeting agenda, stating that new Auxiliary and Association bylaws put in place by CUNY govern the salary of employees paid through tax levy whose workload includes work managing the accounts of related entities, including college accountants. The new bylaws require that those tax levy employees' salaries must now be reimbursed to tax levy in proportion to the percentage of work done by that employee for the related entities.

SVP Rodriguez-Chardavoyne finished the meeting informing the committee that an audit of the Hostos CC Auxiliary Enterprises Corporation would be completed at the end of the fiscal year.

2:30PM – Meeting adjourned.