

DISBURSEMENT AND REFUND INFORMATION

Your Federal PELL Award will be paid out in 2 disbursements per semester. The first disbursement will be 25% of your scheduled semester award. The second disbursement will pay the remaining 75% of your scheduled award. If there is money left over after your tuition and fees have been paid, you will receive a refund on a specific date established by the college.

ATTENDANCE

Federal student aid is awarded with the expectation that you will attend school for the entire period for which your Financial Aid was intended. To qualify for any Financial Aid payments, you must actually begin and continue to be in attendance of your courses. The College uses your instructors' records to confirm whether or not you have been in attendance. We will verify your enrollment status with the Registrar department.

If you receive a completion grade in any course not included for payment in your PELL Award check, you may request an award recalculation at the end of the semester.

If you receive a Financial Aid payment but know you haven't attended any of your classes, you must return that payment immediately to the college.

WITHDRAWALS

Federal regulations specify that you must attend at least 60% of the semester before you become eligible for 100% of your federal student aid awards for that term.

If you withdraw from all your classes before you have completed at least 60% of the semester, the College must determine what portion of your federal awards you are entitled to receive according to an attendance formula prescribed in federal regulations.

For more information, you may click on the link below:

[https://www.hostos.cuny.edu/Administrative-Offices/Office-of-Financial-Aid/Federal-Programs/Return-of-Title-IV-Funds-\(R2T4\)](https://www.hostos.cuny.edu/Administrative-Offices/Office-of-Financial-Aid/Federal-Programs/Return-of-Title-IV-Funds-(R2T4))

POST-WITHDRAWAL DISBURSEMENTS

If you withdraw from your classes before 60% of the semester has been completed, you may be eligible to receive a pro-rated award payment based on the number of days you attended classes up to the date you withdrew and the amount of courses you still have enrolled. Once you are determined eligible for a pro-rated PELL Grant disbursement, you will be issued that disbursement by check or direct deposit to your account.

OVERPAYMENTS

If you have received, or the college has received on your behalf, more federal student aid funds than the formula allows, or if you have been overpaid due to a recalculation of your awards because of a change in enrollment status including withdrawal of your courses, you will have to repay any award amount to which you were not entitled.

PAYMENTS FOR REMEDIAL COURSEWORK

You may not receive federal award payments for more than 30 hours of non-credit remedial course work. This restriction does not apply to English as a Second Language courses.

SATISFACTORY ACADEMIC PROGRESS

In accordance with Federal guidelines and University policy, you must be making satisfactory academic progress in your program of study in order to remain eligible for federal award programs. You will be measured for satisfactory academic progress at least once each year after the Spring term and notified by mail in early June if you are found not to be meeting the progress standard. Copies of these satisfactory academic progress guidelines are available from the financial aid pages of the College's web site at: www.hostos.cuny.edu/ofa

PELL LIFETIME ELIGIBILITY USAGE

Students are limited to twelve or the equivalent of twelve full time PELL payments (600%). Each payment disbursed as a full time student will be counted as 50%. To view how many points you have accumulated, visit <https://studentaid.gov/>

TAP is limited to eight or equivalent of eight payments (48 points) as a full time undergraduate student. Each TAP payment as a full time student is counted as 6 points. There is also a limit of six full time TAP payments at any two-year college in which case the student may receive the remaining two full time payments at a four-year school provided the student is meeting all of the TAP program requirements

SUMMER PELL GRANT ELIGIBILITY

You may receive up to 3 full-time semesters of PELL Grant in any award year. That means that you can receive a PELL Grant in the summer session without affecting your fall or spring PELL awards. Calculated summer PELL Grant estimates can be applied against tuition charges to your summer session bill. For more information please visit the following webpage: <https://www.hostos.cuny.edu/Administrative-Offices/Office-of-Financial-Aid/Summer-Pell>