

## 2023-2024 NET WORTH OF ASSETS

STUDENT'S NAME: \_\_\_\_\_

EMPL ID: \_\_\_\_\_

LAST FOUR SSN: \_\_\_\_\_

Complete this form for the student and spouse or parents as applicable. Sign and return the form to the Financial Aid Office. Be sure to read document before filling in information.

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### CASH, SAVINGS & CHECKING ACCOUNTS

As of the date that I signed the FAFSA, the balance of my cash, savings, and checking accounts (excluding financial aid) was:

\$ \_\_\_\_\_  
Student/Spouse

\$ \_\_\_\_\_  
Parent(s)

### INVESTMENTS

**Investment Net Worth** means the current market value of investments minus investment debt (only those debts that are related to the investments).

**Investments include** real estate (excluding the home you live in), trust funds money market funds, certificates of deposit, stocks, stock options, bonds, other securities, savings accounts, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments do not include** the home you live in, the value of life insurance, retirements plans (pension funds, annuities, non-education IRAs, Keogh plan, etc.), and prepaid tuition plans, or cash, savings, and checking accounts already reported in the section above.

**The home you live in:** If you rent out a part of the building in which you and/or your parents live, include only that part of the building in which you do not live. For example, if you own a two-family home, live in one unit, and rent out the other unit, the unit that you rent out is an investment.

As of the date that I signed the FAFSA, my investments' net worth was:

\$ \_\_\_\_\_  
Student/Spouse

\$ \_\_\_\_\_  
Parent(s)

(Please continue on reverse side)

**Please read carefully and use the following formula to calculate your investments:**

- Market Value of the Home (1), minus the Outstanding Mortgage (2), equals the difference (3);
- Multiply the difference (3) by the total number of units/apartments rented out (4), enter result (5), divide result by the total units/apartments in the house (6), result equals the total investment.

**Property 1:** \_\_\_\_\_

Address

$$\text{\$ } \underline{\hspace{2cm}} \text{ (1)} - \text{\$ } \underline{\hspace{2cm}} \text{ (2)} = \text{\$ } \underline{\hspace{2cm}} \text{ (3)}$$

$$\text{\$ } \underline{\hspace{2cm}} \text{ (3)} \times \underline{\hspace{2cm}} \text{ (4)} = \text{\$ } \underline{\hspace{2cm}} \text{ (5)} / \underline{\hspace{2cm}} \text{ (6)} = \text{\$ } \underline{\hspace{2cm}} \text{ Total Investment}$$

**Property 2:** \_\_\_\_\_

Address

$$\text{\$ } \underline{\hspace{2cm}} \text{ (1)} - \text{\$ } \underline{\hspace{2cm}} \text{ (2)} = \text{\$ } \underline{\hspace{2cm}} \text{ (3)}$$

$$\text{\$ } \underline{\hspace{2cm}} \text{ (3)} \times \underline{\hspace{2cm}} \text{ (4)} = \text{\$ } \underline{\hspace{2cm}} \text{ (5)} / \underline{\hspace{2cm}} \text{ (6)} = \text{\$ } \underline{\hspace{2cm}} \text{ Total Investment}$$

**BUSINESS**

**Business Name:** \_\_\_\_\_

**Business Net Worth** means the market value of the business (land, building, machinery, equipment, inventory, etc.) minus business debts for which the business was used for collateral).

Do not include the value of a small business that you (your spouse and/or your parents) own or control that has 100 or fewer full-time employees.

As of the date that I signed the FAFSA, my business' net worth was:

\\$ \_\_\_\_\_  
Student/Spouse

\\$ \_\_\_\_\_  
Parent(s)

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**AFFIRMATION:**

I (the student or the student's parent/s), certify that all information on this form is complete and accurate to the best of my knowledge.

**Student's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Parent's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_